

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549



02022702

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

OMB APPROVAL  
OMB Number: 3235-0123  
Expires: September 30, 1998  
Estimated average burden  
hours per response . . . 12.00

SEC FILE NUMBER  
8- 21018

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2001 AND ENDING DECEMBER 31, 2001  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: DA JUSTHOLL & CO  
MELVIN MAUSKOPF

OFFICIAL USE ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.) Current Temporary Address:  
One World Trade Center # 4679 (till 9/11/01) 540 Cumberland Street  
New York, N Y . 10048 (No. and Street) Englewood, NJ 07631

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Melvin Mauskopf

(201) 568 5371

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

MANDEL, FREDERICK H. C.P.A.

(Name - if individual, state last, first, middle name)

12 West 37th Street, New York, NY 10018-7404

(Address)

(City)

(State)

THOMSON  
FINANCIAL

CHECK ONE:

- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (3-91)


Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

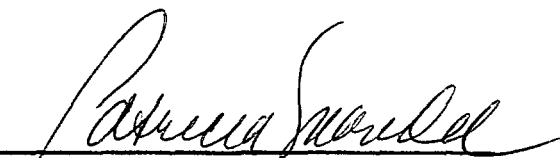
ANF  
4/4/2002

## OATH OR AFFIRMATION

I, Melvin Mauskopf, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Justholl & Co, as of December 31, 2001, 19\_\_\_\_, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
\_\_\_\_\_  
Signature  
Melvin Mauskopf Sole Proprietor  
\_\_\_\_\_  
Title

  
\_\_\_\_\_  
Notary Public

PATRICIA MANDEL  
Notary Public, State of New York  
No. 31-7691013  
Qualified in New York County  
Commission Expires May 31, 2002

This report\*\* contains (check all applicable boxes):

- ☒ (a) Facing page.  
☒ (b) Statement of Financial Condition.  
☐ (c) Statement of Income (Loss).  
☐ (d) Statement of Changes in Financial Condition.  
☐ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.  
☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.  
☒ (g) Computation of Net Capital  
☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.  
☒ (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.  
☐ (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.  
☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.  
☒ (l) An Oath or Affirmation.  
☐ (m) A copy of the SIPC Supplemental Report.  
☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.  
X (o) Statement of Cash Flow

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

MELVIN MAUSKOPF  
d/b/a JUSTHOLLL & CO. (SOLE PROPRIETOR)  
One World Trade Center (till 9/11/01)  
Suite 4679  
New York, NY 10048  
(212) 432-0464

Current Temporary  
Address:  
540 Cumberland Street  
Englewood, NJ 07631  
(201) 568-5371

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Report	1
<u>FINANCIAL STATEMENT</u>	
Statement of Financial Position as at December 31, 2001	2
Notes to Financial Statement	3
Statement of Cash Flows	4

**FREDERICK H. MANDEL**  
**Certified Public Accountant**

Frederick H. Mandel

12 West 37<sup>th</sup> Street  
New York, NY 10018  
Tel (212) 594-5200  
Fax (212) 594-5236

February 26, 2002

Melvin Mauskopf  
d/b/a Justholl & Co.  
One World Trade Center (till 9/11/01)  
Suite 4679  
New York, NY 10048

**Current Temporary Address:**  
540 Cumberland Street  
Englewood, NJ 07631

Dear Sir:

Pursuant to your request, we examined the accompanying Statement of Financial Position of your proprietorship as at December 31, 2001 and Cash Flow Statement pursuant to Rule 17 a-5 under SEC Act of 1934.

Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances. In our opinion, the within Statement of Financial Position fairly represents the financial position of the proprietorship as at December 31, 2001 and the results of its operations and its cash flows for the year then ended on a basis consistent with the prior year.

Respectfully submitted,



Frederick H. Mandel

FHM:pm

MELVIN MAUSKOPF d/b/a JUSTHOLL & CO.  
(SOLE PROPRIETOR)  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2000

ASSETS

CURRENT ASSETS:

Cash in bank and on hand	\$	
Securities owned by firm at market value (Note 1)		938,293.

<u>TOTAL CURRENT ASSETS</u>	<u>\$938,293.</u>
-----------------------------	-------------------

FIXED ASSETS:

Office furniture and fixtures (net of depreciation)	0
---	---

OTHER ASSETS:

Special reserve account for the exclusive benefit of Customers (Note 2)	\$ 8,439.
Personal assets	
Security deposit	<u>2,000.</u>
<u>TOTAL OTHER ASSETS</u>	<u>10,439.</u>

<u>TOTAL ASSETS</u>	<u>\$948,732.</u>
---------------------	-------------------

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:

Payable to brokers/fails to receive	\$ 0
Due to broker on margin account (Note 1)	375,469.

<u>TOTAL CURRENT LIABILITIES</u>	<u>\$375,469.</u>
----------------------------------	-------------------

CAPITAL:

Melvin Mauskopf Proprietor/ Capital Account	<u>573,263.</u>
---	-----------------

<u>TOTAL LIABILITIES AND CAPITAL</u>	\$ <u>\$948,732.</u>
--------------------------------------	----------------------

The accompanying letter of transmittal and notes are an integral part of this financial statement.

**MELVIN MAUSKOPF**  
**d/b/a/ JUSTHOLL & CO.**  
**STATEMENT OF CASHFLOWS**  
**For the Year Ended December 31, 2001**

**Cash Flows from Operating Activities:**

Net Income (Loss)	\$ 27,676.00
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:	4,374.00
(Increase)/decrease in securities owned by firm	154,373.00
Increase in security deposit	
Increase/(decrease) in payable to brokers (fails to receive)	
Increase/(decrease) in due to brokers (margin account)	( 204,543.00 )
Increase/(decrease) in fails to receive	
Net cash provided by (used in) operating activities	<u>\$ 18,120.00</u>
Net increase(decrease) in cash	( \$ 18,120.00 )
Cash at beginning of year	26,559.00
Cash at end of year	<u><u>\$ 8,439.00</u></u>

MELVIN MAUSKOPF d/b/a JUSTHOLL & CO.  
(SOLE PROPRIETOR)

Notes

December 31, 2001

- Note 1. Securities held by brokers are pledged as security against margin account indebtedness.
- Note 2. Special Reserve Account of (\$ 8,439.00 )  
The computed amount required to be on deposit under rule 15c3-3 is \$ NONE  
The excess amount of \$ 8,439.00 is subject to immediate withdrawal.
- Note 3. Capital Requirements:  
The concept of the Net Capital Rule of the Securities Exchange Commission is liquidity, and requires a Broker – Dealer to have sufficient liquid assets to cover liabilities. At December 31, 2001 the firm's net capital of \$ 391,608. computed in accordance with the rule, exceeded the minimum requirement of \$ 250,000.00 by \$ 141,608.00
- Note 4. Internal Control:  
No material inadequacies in the firm's internal control were found to exist.
- Note 5. Form X-17A-5:  
Part II of the most recent annual report on Form X-17A-5 of this firm is available for examination and copying at its principal office at 540 Cumberland Street Englewood, NJ and at the Securities and Exchange Commission.
- Note 6. No material differences were noted between respondent's unaudited FOCUS Report Part II and the Audited Report.
- Note 7. Due to the September 11, 2001 World Trade Center disaster, where certain books and records were destroyed, certain records have been destroyed and could not be completely verified. However, we satisfied ourselves by other means as to the accuracy of the Focus report for the year ended 12/31/2001 and the Financial Statements as well.